**Fund Description**

PPEM actively invests in companies of any capitalization located in emerging markets. Selected companies are perceived to possess positive environmental, social, and governance criteria.

**FactSet Analyst Report**

PPEM aims for long-term capital appreciation through investments primarily in common stocks of companies in emerging markets. The portfolio may include companies of any market capitalization. Selection is based on a proprietary framework using quantitative models that recognizes companies offering above-market return potential based on ESG metrics and other proprietary factors. The funds sub-adviser looks for companies that generate a positive, measurable ESG impact with the potential to outperform its benchmark index. The sub-adviser uses advanced statistical and machine learning techniques that evaluate companies activities in rating positive impact under the following ESG metrics: environmental efficiencies, social equity and quality of life, and governance practices. The fund may use third-party data and its own independent data analysis in investment decisions. The fund is actively managed and managers have full discretion in adjusting the portfolio.