

PPI

AXS Astoria Inflation Sensitive ETF

Fund Description

PPI is an actively managed, multi-asset ETF seeking long-term capital appreciation. The fund targets asset classes that are expected to benefit from an inflationary environment, such as global cyclical stocks, commodities, and TIPS.

FactSet Analyst Report

PPI bets on its active management team and approach to position investments in broad asset classes that are anticipated to provide higher inflation-adjusted returns. Exposure may include stocks of companies engaged in energy, financials, industrial, and materials sectors, as well as commodities and fixed income securities. The underlying portfolio is expected to be 50-60 large- and midcap stocks, mainly from the US, but also Asia, Canada, and Europe. Selected commodities are those perceived to benefit from higher demand, elevated global growth, or a shortage of supply such as energy, metals, cattle, coffee, and corn. The portfolio may also hold investment-grade fixed income securities of any maturity, including Treasury inflation-protected securities. Such exposure may be held directly via individual positions or through other ETFs. The fund is non-diversified, allowing fund managers to concentrate exposure in specific sectors of the market.