

# PQDI

## Principal Spectrum Tax-Advantaged Dividend Active ETF

### Fund Description

PQDI actively selects dividend-paying securities that have favorable federal tax treatment, including preferred and capital securities, from global issuers.

### FactSet Analyst Report

PQDI aims to provide current income by investing in a diversified portfolio of global USD denominated securities in the preferred and capital securities market. The fund targets exposure to securities whose payments and distributions qualifies for favorable US federal income tax treatment. Securities selected are dividend-paying securities, including preferred stocks, depositary receipts, REITs, junior subordinated debts, corporate bonds and contingent convertible securities. Due to the nature of preferreds, the funds holdings are concentrated in the financial sector. PQDI can hold securities of any credit quality and maturity, however the active management of the fund looks to enhance returns as compared to passively managed funds in the space.

