

PRCS

Parnassus Core Select ETF

Fund Description

PRCS is actively managed, investing in a concentrated portfolio of 20-30 large-cap US equity securities. The fund focuses on both value and growth stocks, emphasizing strong financials and sustainable business practices while seeking to minimize exposure to market risk.

FactSet Analyst Report

PRCS targets a concentrated portfolio of approximately 20-30 equity securities, emphasizing both value and growth stocks primarily from large-cap US companies. The fund aims to identify businesses that are perceived to be undervalued or possess significant potential for revenue and earnings growth. The investment process involves a comprehensive analysis of company fundamentals, including assessment of financial statements and management quality. Key to the selection criteria are competitive advantages such as strong brand loyalty, operational efficiencies, and a robust network effect. PRCS additionally considers factors related to sustainable business practices, assessing ESG criteria including environmental impact, product safety, and corporate governance. The fund actively monitors its holdings to ensure compliance with its investment criteria, aiming to achieve capital appreciation while maintaining a commitment to responsible investing principles.