

PSDN

AdvisorShares Poseidon Dynamic Cannabis ETF

Fund Description

PSDN is an actively managed fund that primarily invests in US and foreign companies, directly or indirectly involved in the marijuana and hemp industry. The fund may use leverage and expands the exposure to include biotech stocks as well.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is August 25, 2023. PSDN seeks long-term capital appreciation by investing in global mid to micro-cap companies related to the marijuana and hemp industry. The fund primarily invests in companies that derive at least 50% of its revenue from the marijuana and hemp business, with at least 25% of the funds concentration in the pharmaceuticals, biotech & life sciences industry. It may also invest in companies that may potentially earn revenue from the cannabis industry, or companies registered with the DEA specifically to use marijuana for lawful research and development of cannabis or cannabinoid related products. The fund advisor utilizes fundamental metrics and various rating tools to select companies they believe have competitive advantages in their respective markets, or those in unique positions for growth and expansion. Using swaps, PSDN can apply leverage (up to 150% of portfolio assets) to increase the portfolios exposure to specific high conviction cannabis companies.

