

# PTLC

## Pacer Trendpilot US Large Cap ETF

### Fund Description

PTLC tracks an index that allocates to a proprietary US large-cap index and/or 3-month US T-bills, according to momentum.

### FactSet Analyst Report

PTLC attempts to capture more upside in the US equity space while taming the downside. It accomplishes this via a toggling feature that switches between weights of the S&P 500 Index and 3-month US Treasury bills, based on a 200-day moving average. The fund will toggle between all equity, all cash or a 50/50 mix, depending on the status of the equity and its moving average. In risk-on mode, PTLC provides access to US large-caps. But in adverse market conditions, the index will mitigate the volatility of the S&P 500 by investing in 3-month US T- bills instead. The risk toggle provides strong sell discipline, but runs the risk of lagging the market on both sell and buy signals.