

PULS

PGIM Ultra Short Bond ETF

Fund Description

PULS is an actively managed bond fund that specializes in short-term, high-credit-quality debt securities denominated in US dollars. The fund seeks total return that is consistent with capital preservation.

FactSet Analyst Report

PULS is an actively managed bond fund that invests in USD-denominated debt securities. The fund seeks to maintain a weighted average duration of one year or less and a weighted average maturity of less than three years. Holdings can be issued by the US government, US-domiciled corporations, and foreign entities. The subadviser uses a combination of top-down economic analysis and bottom-up research in conjunction with proprietary quantitative models and risk management systems to manage the funds assets.