

PXUS

Principal International Adaptive Multi-Factor ETF

Fund Description

PXUS is an actively managed fund of developed ex-US stocks selected and weighted based on a proprietary rules-based multi-factor methodology.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is October 13, 2023. PXUS actively selects developed ex-US companies of all sizes, specifically from the MSCI World Ex-US Index. Using various fundamental and technical factors, eligible companies are evaluated based on four categories: value, quality, momentum, and lower volatility. Holdings are then weighted within and among the categories according to the current market risk regime as lower, higher and increasing, or higher and decreasing as determined by the fund advisers proprietary model. However, for certain securities, the model assigns weights equal to that of the index at all times. Risk environments are expected to be reviewed weekly, while fund holdings are expected to be rebalanced semi-annually, subject to risk regime shifts and fund advisers discretion. PXUS comes on the back of the PLTL and PLRG launches and rounds out the Principal Adaptive Multi-Factor suite with a global offering.

