QALT

SEI DBi Multi-Strategy Alternative ETF

Fund Description

QALT is actively managed, seeking long-term capital appreciation by mirroring the behavior of hedge fund strategies across global equity, fixed income, and currency markets. Investments include futures, swaps, forwards, and ETFs.

FactSet Analyst Report

QALT offers hedge fund-like returns through a proprietary hedge fund composite model consisting of two sleeves. The first is a multi-strategy sleeve, representing the average returns of the 50 largest hedge funds, including long/short equity, global macro, and event-driven approaches, while excluding managed futures. The second sleeve focuses on managed futures, tracking leading commodity trading strategies. Using a quantitative approach, the sub-adviser estimates market exposures that drive the composite and adjusts allocations accordingly. The fund takes long and short positions across global equity, fixed income, and currency markets. Rather than investing directly in hedge funds, QALT uses exchange-traded derivatives such as futures, options, and swaps, as well as OTC instruments like forwards. Holdings also include cash and money market instruments as collateral. The fund has no fixed limits on asset classes and rebalances frequently.