

# QBIG

## Invesco Top QQQ ETF

### Fund Description

QBIG aims to provide exposure to the top 45% of the Nasdaq-100 based on market cap. This is achieved through direct equity investment and utilizing total return swaps on the equities.

### FactSet Analyst Report

QBIG is actively managed to capture the performance of the top 45% of companies from the Nasdaq-100 based on market cap. The fund aims to achieve this through investment in total return swaps, as well as through direct investment in the equity securities of the index constituents. The equity component is done through an equity sleeve, which invests the funds assets in proportion to their weightings in the index. Adjustments are made based on market conditions, research, and the weightings of the companies in the index. At the same time, it also employs the use of total return swaps to satisfy certain diversification and other requirements to qualify for favorable tax treatment as a regulated investment company. Each sleeve may hold around 50% of the funds assets. Since the funds portfolio will be highly concentrated, it will only hold a small number of stocks, and no single company weight may exceed 35% of the index.