

QBKF

AllianzIM U.S. Small Cap Buffer15 ETF

Fund Description

QBKF aims to track the share price returns of the iShares Russell 2000 ETF (IWM), up to a cap, while providing a buffer against the first 15% of losses, over a three month outcome period, less expenses. The fund used FLEX options to create the exposure.

FactSet Analyst Report

QBKF seeks to track the share price return of the iShares Russell 2000 ETF over a three-month calendar quarter, up to a pre-set upside maximum, while providing downside protection on the first 15% of losses. Investors are exposed to further downside losses on a 1:1 basis once the buffer level is breached. Both the cap and buffer are subject to reduction by management fees and expenses. Investors should also note they are giving up any potential dividends. Cap and buffer levels are reset at the start of each quarter and may change based on market conditions. The strategy is intended for investors who purchase immediately prior to, and hold through, the entire quarter. To pursue its strategy, the fund uses FLEX options to create the exposure.