

QBSF

AllianzIM U.S. Equity Buffer15 ETF

Fund Description

QBSF aims to track the share price returns of the SPDR S&P 500 ETF Trust (ticker: SPY) up to a cap, while buffering the first 15% decline, over a three-month outcome period. The actively managed fund holds FLEX options.

FactSet Analyst Report

QBSF is actively managed and uses FLEX options exclusively. It aims to provide capped upside participation in the price movement of SPY, with a buffer against the first 15% decline, over a three-month outcome period. All subsequent losses beyond 15% are realized on a one-to-one basis. Investors will not receive or benefit from any of SPY's dividend payments. The potential positive returns an investor can receive are subject to a cap, which is set prior to the first day of the outcome period, based on market conditions. The fund's 15% buffer does not take into account any fees or expenses. The fund must be held to the end of the outcome period to achieve the intended results. Investors who buy at any time other than the quarterly reset day may experience results that vary from the outcomes pursued by the fund. However, there can be no guarantee that the intended results will be achieved. The issuer publishes the fund's cap and buffer on its website daily.