

QBY

GraniteShares YieldBoost QBTS ETF

Fund Description

QBY is actively managed seeking current income and the daily 2x leverage of the price performance of D-Wave Quantum, Inc. (NASDAQ: QBTS). The fund sells put options and holds other QBTS-leveraged ETFs. QBTS develops and commercializes quantum computing systems and quantum-hybrid solutions focused on solving complex optimization problems.

FactSet Analyst Report

QBY aims to pay monthly distributions based on the put option writing strategy. The ETF is actively managed, holding indirect exposure to QBTS-leveraged ETFs. It seeks 200% of the daily percentage change of the QBTS ETF, with capped gains. Regulatory constraints on risk might force strategy adjustments. The fund does not guarantee success and excludes direct investment in the QBTS ETF, leaving potential losses without premium offset. The underlying QBTS ETF targets 2x the daily stock performance, with long-term returns affected by daily rebalancing and compounding. The funds exposure ties closely to the application software industry due to the single underlying stock focus.