

QCLR

Global X NASDAQ 100 Collar 95-110 ETF

Fund Description

QCLR tracks an index that invests in the Nasdaq 100 stocks while employing an options collar strategy. The collar involves buying 5% puts and selling 10% calls out-of-the-money.

FactSet Analyst Report

QCLR is a passively managed ETF that holds US large-cap stocks from the Nasdaq 100 Index while using an options collar strategy to manage risks. Quarterly, the fund takes long positions in put options 5% below the market price and takes short positions in call options with a strike price at 10% above the market price of the Nasdaq 100 Index. If strike prices for the options are unavailable, the fund will instead select the put option with the strike price closest to but more than 5% below the market price, and call options with the price closest to but more than 10% above the market price of Nasdaq 100. Each option position will be held until its expiration after three months. The term 95-110 refers to the value in percentage of the Nasdaq 100 Index when the put options (95%) and call options (110%) were purchased.