

QCON

American Century Quality Convertible Securities ETF

Fund Description

QCON is actively managed to provide an investment portfolio of US convertible securities, of any credit quality, using a proprietary screening method.

FactSet Analyst Report

QCON is an actively managed fund that draws large, liquid convertible bonds from the ICE BofA U.S. Convertibles Index. The portfolio consists of 80-200 convertibles of any credit quality, selected using fundamental and technical factors such as sales or earnings growth, profitability, leverage, price momentum relative to peers, and valuation and yield relative to other convertible securities. The portfolio weights are quality-focused. Quality here does not pertain to high credit rating alone but also to strong earnings profiles, and balance sheets. The portfolio balances these quality characteristics to achieve an optimal beta range. QCON may engage in frequent trading to attain total returns, this may cause higher trading costs and capital gains distributions.