

# QED

## IQ Hedge Event-Driven Tracker ETF

### Fund Description

QED is a fund-of-funds that follows an index that seeks to replicate the returns of hedge funds pursuing event-driven strategies.

### FactSet Analyst Report

QED is the first ETF of its kind: a fund that tracks an index following the collective performance of hedge funds that employ event-driven strategies. These event-driven strategies include credit opportunities and event-driven equities, focus on nonrecurring events that can drive changes in valuation in any part of a firm's capital structure. These events can include changes in management, major product launches, mergers, spin-offs, bankruptcies and other restructuring. QED's index doesn't follow these strategies specifically, but uses a portfolio of ETFs and derivatives to mimic the return profiles of these hedge funds.

