

QEMM

SPDR MSCI Emerging Markets StrategicFactors ETF

Fund Description

QEMM tracks an index of emerging-market securities equally-weighted between 3 sub-indexes that focus on value, minimum volatility and quality.

FactSet Analyst Report

QEMM takes a unique approach to multifactor investing in ETFs it equally weights three single-factor indexes, focusing on value, minimum volatility and quality. The quality component emphasizes ROE, earnings growth and low leverage. The funds underlying index invests in all securities of the three indexes it tracks. Despite the layers of complexities around its methodology, QEMM attempts to provide a diversified exposure to emerging-market securities with maximum risk-adjusted returns. Notably, the fund only uses a sampling strategy, and does not necessarily replicate the index. The index is rebalanced on semi-annual basis. Note: QEMM changed its name and the name of its underlying index on July 15, 2016. The change was purely cosmetic with no impact on investment strategy, portfolio holdings, and investor experience.