

QETH

Invesco Galaxy Ethereum ETF

Fund Description

QETH is a passively managed fund that seeks to track the spot price of ether, less then trust expenses and other liabilities.

FactSet Analyst Report

QETH aims to track the spot price of ether (ETH), as measured using the Lukka Prime Ethereum Reference Rate, less expenses and liabilities. It intends to provide accessibility to ether without the complexities of acquiring, holding, and trading directly through a digital asset platform. The trust is backed by ether held in cold storage, which is a safeguarding method by which the private keys corresponding to the trusts ether are generated and stored in an offline manner, making them more resistant to hacking. Holdings are valued daily using the estimated fair market value price for ETH, reflecting its execution price on the principal market. Price is determined each day by evaluating ETH trading platforms across various criteria, including governance frameworks, trading volume, data transparency, and data integrity.