

QGRD

Horizon Nasdaq-100 Defined Risk ETF

Fund Description

QGRD is actively managed, seeking capital appreciation and preservation through investments in NASDAQ 100 FLEX options. The fund's options-based strategy is intended to generate income, manage volatility, and reduce downside risk.

FactSet Analyst Report

QGRD blends risk-managed growth with tech leaders' exposure through an options overlay. The strategy aims for long-term NASDAQ-100 exposure without taking on the full risk of market swings. Investments primarily include customizable, exchange-traded FLEX options cleared by the OCC. Various option strategies, such as put spreads and collars, are used to limit losses during adverse market conditions while preserving the potential for upside participation. The NASDAQ-100 is a market-cap weighted index composed of the 100 largest non-financial companies in the technology sector.