

# QMN

## IQ Hedge Market Neutral Tracker ETF

### Fund Description

QMN tracks an index that aims for positive returns with minimal systematic or equity market risk. It uses long and short positions in various assets and asset classes.

### FactSet Analyst Report

QMN aims to hedge out equity risk while maintaining some upside. Its underlying index seeks to replicate the returns of hedge funds pursuing a market neutral strategy a strategy that typically use both long and short positions in stocks (and may include ETFs) while minimizing exposure to the systematic components of risk. Market neutral strategies shoots for zero beta no equity market risk using large fixed income and cash stakes, but without the use of short exposure. This feature allows the fund to avoid the cost drag from short equity positions that would otherwise show up in its total fee. It is important to note that any high correlations to equity and fixed income reduces the funds appeal as a long/short market neutral strategy. The fund and the index does not include hedge funds as components.