

QMOM

Alpha Architect U.S. Quantitative Momentum ETF

Fund Description

QMOM tracks an equal-weighted index of US stocks with strong and consistent momentum.

FactSet Analyst Report

QMOM is passively managed fund that targets the 10% of stocks with the highest total return over the last 12 months, excluding the most recent month. The fund also screens for consistency of momentum by excluding stocks with too many negative-return days during the 12-month period. This methodology aims to select 40-50 stocks which get weighted equally. The index is reconstituted quarterly, starting February. QMOM launched as an actively managed fund but began tracking a new homegrown index in January 2017, a change which did not significantly alter the fund's strategy or holdings.