

# QNXT

## iShares Nasdaq-100 ex Top 30 ETF

### Fund Description

QNXT seeks to follow an index of the 31st to 100th largest Nasdaq-100 Index companies by market-cap. The funds holdings are weighted by market-cap.

### FactSet Analyst Report

QNXT targets companies ranked 31st to 100th by market capitalization within the Nasdaq-100 Index, providing exposure to approximately 70 non-financial firms. The fund launches alongside a sister fund that captures the top 30 names. The ETF employs a market-cap weighting system, applying caps of 22.5% for individual issuers and an aggregate cap of 48% for those exceeding 4.5%. QNXT regularly reviews its investments with quarterly rebalancing to reflect market movements and corporate developments. The fund invests at least 80% of its assets in the index components and may utilize derivatives and cash equivalents to enhance tracking accuracy while focusing on growth-oriented sectors such as technology and consumer discretionary.