

QPFF

American Century Quality Preferred ETF

Fund Description

QPFF is an actively managed fund that invests in preferred securities issued by US and non-US companies of varied maturities.

FactSet Analyst Report

QPFF provides an active-management approach to preferred securities from around the globe. The portfolio draws large, liquid preferreds of any maturity from the ICE Exchange-listed Preferred & Hybrid Securities Index. The portfolio holdings are screened using fundamental and technical metrics such as liquidity, credit risk, size, quality, and momentum. A portfolio of 100- 200 high-quality preferreds are selected. Quality here means high-profitability issuers that can sustain dividends throughout the market cycle, issuers with low exposure to cyclical sectors, and those with low exposure to credit and interest rate risk. The fund concentrates on the Financials Sector and may include floating-rate preferred securities, junior subordinated debt, senior unsecured debt obligations, and re-packaged preferreds. QPFF may have a high portfolio turnover rate, which potentially leads to higher trading costs and capital gains distributions.

