

# QPUX

## Defiance 2X Daily Long Pure Quantum ETF

### Fund Description

QPUX seeks to deliver 2x leveraged exposure to the daily share price movement of a portfolio of companies focused on quantum computing and machine learning, less fees and expenses. The actively managed fund uses derivatives such as swap agreements and/or options contracts.

### FactSet Analyst Report

QPUX uses swap agreements to make bullish bets on a target portfolio of 5 to 10 companies involved in quantum computing and machine learning. The target portfolio is equally weighted and consists of pure-play, large-cap US companies focused on advancing quantum hardware, software, communication, hybrid computing technologies, producing enabling components, and developing machine learning innovations. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in share price. As a leveraged product, it is designed for short-term tactical use, not as a long-term investment vehicle. Returns may deviate from the expected 2x if held longer than a single day due to factors like volatility and compounding effects. This strategy is high-risk and does not incorporate a defensive position. QPUX could potentially lose value over time, even if the target portfolios performance is strong. It is expected to invest in US short-term debt as collateral.