

QPX

AdvisorShares Q Dynamic Growth ETF

Fund Description

QPX is an actively managed fund-of-funds that seeks to maximize long-term growth through equity exposure while tactically managing downside risk.

FactSet Analyst Report

QPX invests in ETFs representing a mix of asset classes, including: US and foreign stocks, sector equities, US bonds, commodities, and volatility products. The underlying ETFs may be of any market capitalization, duration, maturity and quality. The funds advisor uses a proprietary risk analysis program to identify the optimal risk/reward profile. QPX is allocated to an aggressive portfolio when the implied volatility is determined to be low and will shift exposure to a more defensive allocation as the implied volatility moves higher. The portfolio is adjusted on a monthly basis and can result in relatively high portfolio turnover. It is important to note the fund has implemented a fulcrum fee. This means, after the first year, the management fee of the fund can incrementally change based on performance of the fund relative to a benchmark.