

QQMY

Corgi Growth & Technology 15% Structured Buffer ETF

Fund Description

QQMY is an actively managed ETF, using FLEX options to provide the price return of Invesco QQQ Trust up to a cap while providing a buffer against the first 15% decline on an annual basis. This series begins on May 1 of each year.

FactSet Analyst Report

QQMY aims to provide the price return of Invesco QQQ Trust up to a cap established each year, while providing a hedge against the first 15% decline. The outcome period is set for May 1 through April 30, each year. The upside cap is reset at the end of each outcome period. It should be noted that investor give up any potential dividends tied to the Invesco QQQ Trust. In addition, the hedge is only against the first 15% decline, should the Invesco QQQ Trust decline further than 10%, investors are exposed to the losses on a 1:1 basis. In order to pursue the strategy, the Issuer uses FLEX options to construct the exposure.

