

QQQD

Direxion Daily Magnificent 7 Bear 1X Shares

Fund Description

QQQD tracks -1x the daily price movements of an equal-weighted index of the seven largest NASDAQ-listed companies.

FactSet Analyst Report

QQQD provides 1x inverse daily exposure to an index comprised of the seven leading companies listed on the NASDAQ exchange that meet certain requirements. It will invest in a combination of financial instruments, including swap agreements, futures contracts, or short positions, as well as ETFs tracking the index, to provide the inverse exposure consistent with its objective. After an extensive research, the index provider selects the seven leading constituents that forms the index and equally-weights them. The index is rebalanced and reconstituted quarterly. As a leveraged inversed product with -1x factor that resets daily, QQQD is not a buy-and-hold investment and should not be expected to provide index leverage return greater than a one-day period. On August 1, 2024, QQQD updated its index name, which was formerly the Indxx Front of the Q Index. Prior to August 16, 2024 the fund name was Direxion Daily Concentrated Qs Bear 1x.