

QQQD

Direxion Daily Concentrated Qs Bear 1X Shares

Fund Description

QQQD tracks -1x the daily price movements of an equal-weighted index of the seven largest NASDAQ-listed companies.

FactSet Analyst Report

QQQD provides daily 1x inverse exposure to an index comprised of the seven leading companies listed on the NASDAQ exchange that meet certain requirements. It will invest in a combination of financial instruments, including swap agreements, futures contracts, or short positions, as well as ETFs tracking the index, to provide the inverse or short exposure consistent with its objective. To be included in the index, the common stocks or ADRs must have a minimum free float equivalent to 10% of shares outstanding, and have a share price of less than \$10,000. After an extensive research, the index provider selects the seven leading constituents that forms the index and equally-weights them. The index is rebalanced and reconstituted quarterly. As a leveraged inversed product with -1x factor that resets daily, QQQD is not a buy-and-hold investment and should not be expected to provide index leverage return greater than a one day period.