

# QQQT

## Defiance Nasdaq 100 Income Target ETF

### Fund Description

QQQT is an actively managed fund that seeks current annual income of 20% by selling daily index call spreads on the Nasdaq 100.

### FactSet Analyst Report

QQQT is an actively managed fund that seeks to generate income through option premiums. This strategy involves holding shares of ETFs that track the Nasdaq 100s performance and engaging in the selling of daily credit call spreads on the index. QQQT aims for a target annual income level of 20%, although there is no guarantee that the fund will be able to achieve this annual target. The fund will employ its investment strategy regardless of fluctuating market, economic, or other conditions, and will not seek to take temporary defensive positions during such periods. Additionally, the fund will maintain a minor allocation to cash or US Treasuries, not exceeding ten percent of its total assets.