

QQQU

Direxion Daily Magnificent 7 Bull 2X Shares

Fund Description

QQQU tracks 2x the daily price movements of an equal-weighted index of the seven largest NASDAQ-listed companies.

FactSet Analyst Report

QQQU provides daily 2x exposure to an index comprising the seven leading companies listed on the NASDAQ. It invests in the securities of the index, financial instruments including swap and futures agreements, and ETFs tracking the index, to provide leveraged exposure consistent with its objective. To be included in the index, the common stocks or ADRs must have a minimum free float equivalent to 10% of shares outstanding and a share price less than \$10,000. After extensive research, the index selects the seven leading constituents that form the index and equally weights them. The index is rebalanced and reconstituted quarterly. As a leveraged product with 2x factor that resets daily, QQQU is not a buy-and-hold investment and should not be expected to provide index leverage return greater than a one-day period. On August 1, 2024, QQQU updated its index name, formerly the Indxx Front of the Q Index. Prior to August 16, 2024 the fund name was Direxion Daily Concentrated Qs Bull 2x.