

QQQY

Defiance Nasdaq 100 Weekly Distribution ETF

Fund Description

QQQY seeks to provide weekly income, targeting a 30% annual distribution, by actively placing bullish bets on the Nasdaq-100 Index via call spread strategy. The secondary objective of the fund is to seek limited exposure to the performance of the index.

FactSet Analyst Report

QQQY is actively managed. The fund seeks to provide weekly income targeting a 30% annual distribution by holding long calls on the Nasdaq-100 index and writing daily call options. Distributions are taxed at a higher ordinary income rate. Long call option positions become profitable if the Nasdaq-100 Index moves higher. The fund does not directly or fully participate in index gains and will not adopt defensive positions during adverse markets. QQQY is the first ETF to use daily options, resulting in daily risk and return fluctuations. A significant portion of the portfolio is held in short-term US Treasuries, serving as collateral for short put positions. Prior to September 26, 2024, it traded as Defiance Nasdaq 100 Enhanced Options Income ETF. Until December 17, 2025, the fund was named Defiance Nasdaq 100 Enhanced Options & ODTI Income ETF.