

# QQUP

## Proshares Ultra QQQ Mega ETF

### Fund Description

QQUP aims provide 2x the daily performance of the Nasdaq-100 Mega Index, using swap agreements. The index targets a narrow group of stocks that constitute the top 45% of the Nasdaq-100 Index by market capitalization.

### FactSet Analyst Report

QQUP is a leveraged bet on the largest companies included in the Nasdaq-100 Index. The fund targets the top holdings in the index by market-cap, selecting approximately the top 45% cumulative weight. The selected companies are then weighted based on market-cap. The composition and weights are reassessed annually in December, with adjustments made quarterly. The fund will hold financial instruments to gain exposure such as swap agreements and derivatives. ProShare Advisors uses a mathematical approach to maintain daily leveraged exposure consistent with the set objective, pivoting within market fluctuations to rebalance daily exposure to the Index. Performance may be vastly different for shareholders holding positions in the fund longer than 1 day, including a total loss of capital. Before October 31, 2025, the fund was named ProShares Ultra Top QQQ.