

# QQXL

## ProShares Ultra QQQ Top 30

### Fund Description

QQXL aims to provide 2x the daily performance of the Nasdaq-100 Top 30 Index, using swap agreements. The index targets a narrow group of stocks constituting the top 30 companies of the Nasdaq-100 Index by market capitalization.

### FactSet Analyst Report

QQXL offers a bullish bet on the largest companies included in the Nasdaq-100 Index. The fund targets the top 30 holdings in the index by market-cap. The selected companies are then weighted based on the Nasdaq-100 Index weight, with individual capping at 22.5% and 48% aggregate limit for single weights greater than 4.5%. The composition and weights are reassessed quarterly. The fund will hold financial instruments to gain exposure, principally swap agreements. ProShare Advisors uses a mathematical approach to maintain daily leveraged exposure consistent with the set objective, pivoting within market fluctuations to rebalance daily exposure to the Index. Performance may be vastly different for shareholders holding positions in the fund longer than 1 day, including a total loss of capital.