

QSPT

FT Cboe Vest Nasdaq-100 Buffer ETF - September

Fund Description

QSPT aims for specific buffered losses and capped gains on QQQ ETF over a specific holding period. The actively-managed fund holds options and collateral.

FactSet Analyst Report

QSPT uses options in an effort to moderate losses on the Invesco QQQ Trust over a one-year period starting each September. The fund foregoes some upside return on QQQs price performance, in exchange for preventing realization of the first 10% losses, which is reset annually. Investors who buy at any other time than the annual reset day may have a very different protection and buffer zone. The issuer publishes effective interim levels daily on its website. The fund must be held to the end of the period to achieve the intended results. The targeted buffers and caps do not include the funds expense ratio. The fund actively manages the flex option positions and collateral.