

QTOP

iShares Nasdaq Top 30 Stocks ETF

Fund Description

QTOP aims to track an index composed of the 30 largest companies by market-cap from the Nasdaq-100 Index. The components are weighted by market-cap with capping limits.

FactSet Analyst Report

QTOP focuses on replicating the performance of the 30 largest companies by market capitalization within the Nasdaq-100 Index. It targets non-financial firms globally, emphasizing sectors such as consumer discretionary and technology. The ETF uses a market-cap weighting system with capping rules where a single issuer's weight is capped at 22.5% and the aggregate of issuers exceeding 4.5% is capped at 48% to ensure diversification. The holdings are rebalanced quarterly to accommodate market shifts and corporate changes. QTOP invests at least 80% of its assets in index components, utilizing derivatives and cash equivalents to align closely with the index, and engaging in securities lending to enhance returns.