

QTPI

North Square RCIM Tax-Advantaged Preferred and Income Securities ETF

Fund Description

QTPI is actively managed, seeking to provide high current income and long-term capital appreciation with a focus on tax-advantaged qualified dividend income. The portfolio holds preferred securities, REITs, and other income focused securities.

FactSet Analyst Report

QTPI is an actively managed ETF focused on investing in preferred securities eligible for favorable US federal income tax treatment, such as qualified dividend income (QDI) and qualified dividends from REITs (QRD). The fund targets various preferred securities, including fixed, floating, and variable rate securities, convertible and REIT preferred securities, contingent convertibles, and junior subordinated debt from corporate issuers and financial institutions. The primary investment strategy is to maximize after-tax yield using a proprietary quantitative credit screen to minimize default risk and optimize value. The sub-adviser evaluates qualitative factors to choose issuers and assesses individual securities for duration, coupon structure, and fit within the risk framework. Exposure to any single issuer is capped at 10% of net assets. The fund anticipates low portfolio turnover to maintain QDI and QRD tax benefits and invests in US and foreign preferred securities denominated in US dollars.

