

QVMS

Invesco S&P SmallCap 600 QVM Multi-factor ETF

Fund Description

QVMS tracks a market-cap-weighted index of small-cap companies in the US that exhibit quality, value and momentum factors.

FactSet Analyst Report

QVMS targets US small-cap companies from the S&P SmallCap 600 Index that exhibit three style factors including quality, value and momentum. Each company in the index is given three distinct style scores for each of the three factors based on fundamental and technical measures such as the firms profitability, earnings sustainability, solvency, book-to-price and earnings yield, stock value, and price performance of the security as compared against other eligible constituents. These multi-factor scores are then combined and averaged to identify stocks in the top 90% which will be selected for inclusion and weighted based on market-cap. The index is reconstituted and rebalanced on a quarterly basis. QVMS aims to capture the US small-cap space with exposure to three style factors to complement sibling funds QVML and QVMM, which focus on US large-caps and midcaps respectively.

