

QYLE

Global X Nasdaq 100 ESG Covered Call ETF

Fund Description

QYLE is passively managed to provide exposure to companies in the Nasdaq 100 Index that have been screened for positive ESG characteristics and is combined with a covered call option strategy. Components of the index are market-cap weighted, adjusting for ESG rating score.

FactSet Analyst Report

The fund is delisting. The last day of trading is February 14, 2025. QYLE pursues two investment objectives in one ticker, positive ESG exposure and income generation. The fund tracks an index that starts by screening out companies of the Nasdaq 100 Index with business activities that do not meet certain ESG criteria or those that have a high ESG risk rating, as determined by Sustainalytics. Companies determined out of compliance with the principles of the United Nations Global Compact are also excluded. Stocks selected are weighted by market-cap and adjusted by its Sustainalytics ESG Risk Rating Score. In addition to the long stock exposure, the fund writes (sells) one-month, at-the-money call options on the Nasdaq 100 Index. The options written are expected to be proportionally similar to the long exposure but may not be fully covered. While the strategy potentially generates income via the options premium, it places a drag on the appreciation potential. The index is rebalanced quarterly.

