

QYLG

Global X Nasdaq 100 Covered Call & Growth ETF

Fund Description

QYLG tracks an index that holds Nasdaq 100 stocks and sells call options on half the value of those stocks, to collect the premiums and allow for growth.

FactSet Analyst Report

QYLG is passively managed to provide both the potential for growth and some yield from the Nasdaq 100 Index. The fund provides Nasdaq-100 exposure but earns some income by selling one-month, at-the-money call options on half of the portfolio. The fund looks to earn some premium income from half of the portfolio while allowing the other half upside potential. Holding the various positions and writing index call options inside an ETF wrapper is a more efficient way to access the strategy. The strategy should reduce volatility and help generate some income, compared to the index itself, but it also places a drag on the overall upside potential.