

RAAX

VanEck Inflation Allocation ETF

Fund Description

RAAX is an actively managed fund of funds that seeks to maximize long-term real returns. It invests in ETPs with exposure to real assets, such as real estate, commodities, natural resources, or infrastructure, and may hold up to 100% cash or equivalents.

FactSet Analyst Report

RAAX's active manager aims to maximize long-term total returns on an inflation-adjusted basis. To do this, the fund holds ETPs with exposure to assets that tend to hold their value in an inflationary environment, such as commodities (physical or contract), real estate, natural resources, infrastructure, or companies that own or produce such assets. These investments may include equity of any market cap, debt of any duration or credit quality, or emerging-market securities. The active manager relies on a model that incorporates technical, macroeconomic, and sentiment indicators to allocate among investments. To minimize downside risk during market declines, RAAX may hold up to 100% cash or equivalents when indicated by the model. Prior to June 23, 2021, the fund was known as VanEck Vectors Real Asset Allocation ETF.