

RAYC

Rayliant Quantamental China Equity ETF

Fund Description

RAYC is an actively managed portfolio of Chinese stocks selected and weighted based on a combination of quantitative and fundamental, quantamental, proprietary research.

FactSet Analyst Report

RAYC uses a systematic approach that combines fundamental data and quantitative models to identify opportunities in perceived mispricing of Chinese stocks stemming from aspects such as accounting, regulations, market structure, state ownership, and investor behavior. Geographic exposure includes the Peoples Republic of China as well as its special administrative regions, such as Hong Kong. RAYCs investments are primarily common stock, China A-Shares through the Shanghai-Hong Kong Stock Connect programs, preferred stock, ADRs, and REITs. The fund may also hold other ETFs, futures contracts and swaps to leverage or hedge exposure. Weighting of securities is based on model assessments of risk-adjusted returns. However, the funds advisor has the flexibility to adjust holdings and weightings based on their own analysis.

