

RAYE

Rayliant Quantamental Emerging Market ex-China Equity ETF

Fund Description

RAYE is an actively managed portfolio of emerging market ex-China equities that are selected and weighted using a combination of quantitative and fundamental, quantamental, proprietary research.

FactSet Analyst Report

RAYE uses a systematic approach that combines fundamental data and quantitative models to identify opportunities in the emerging market space outside China. The fund primarily invests in common stocks and depositary receipts. While the fund may invest in any market capitalization, it seeks to focus on large- and midcap securities. Weighting of securities is based on model assessments of risk-adjusted returns. However, the fund adviser has the flexibility to adjust holdings and weightings based on their own analysis, which include certain ESG (environmental, social, and governance) criteria. Due to the funds strategy, it may frequently buy and sell securities. Before October 24, 2023, the fund traded as Rayliant Quantamental Emerging Market Equity ETF and included China in its investment universe.

