

RBIL

F/m Ultrashort Treasury Inflation-Protected Security (TIPS) ETF

Fund Description

RBIL tracks an index that provides exposure to US Treasury inflation-protected securities with maturities from 1 to 13 months. The portfolio is equally weighted by sub-components based on maturities.

FactSet Analyst Report

RBIL is the first ETF to invest continuously and exclusively in ultra-short, investment grade Treasury inflation-protected securities or TIPS. These income-generating instruments, which are backed by the US Treasury, have interest and principal payments that are adjusted for and can provide a hedge against inflation. TIPS, however, typically have lower yields than conventional fixed-rate bonds. The passively managed fund seeks lower risk and volatility by investing in shorter-term securities instead of longer-duration TIPS that inherently have higher interest rate risk. The portfolio equally weights its sub-components, comprised of bonds with remaining maturities of 1 to 13 months (e.g., 1-2 months, 2-3 months, etc.). The fund may engage in securities lending. The index is rebalanced on the last business day of each month.

