

RBLD

First Trust Alerian US NextGen Infrastructure ETF

Fund Description

RBLD tracks an equal-weighted index that comprises 100 of the largest US infrastructure companies selected by market capitalization.

FactSet Analyst Report

RBLD provides exposure to the US infrastructure space. The fund includes US-listed companies that build, operate, and own infrastructure assets. The selection process starts with a universe of stocks and real estate investment trusts (REITs) of companies in the S-Network US Equity WR 3000 Index that comprise the infrastructure industry, as defined by the index provider. Securities that meet the size, float, and liquidity standards of the index are eligible for inclusion. The top 100 stocks based on market-cap are selected and weighted equally. The index is rebalanced and reconstituted quarterly. Before December 14, 2016, the fund was initially called the First Trust ISE Global Engineering & Construction Index Fund. On August 1, 2022, the fund ceased tracking the ISE Global Engineering and Construction Index, changing its strategy from industrials to infrastructure. Prior to this, the fund traded as First Trust Global Engineering and Construction ETF (Ticker: FLM).

