

# RBND

## SPDR Bloomberg SASB Corporate Bond ESG Select ETF

### Fund Description

RBND tracks a US corporate investment-grade bond index across the maturity spectrum, that exhibit certain environmental, social and governance (ESG) characteristics.

### FactSet Analyst Report

The fund is closing. The last day of trading on an exchange is April 11, 2023. RBND invests in investment grade bonds with similar return and risk characteristics as Bloomberg US Corporate Index its parent index while screening out securities that derive the bulk of their revenues from certain controversial practices, which can include UN Global Compact Violations and Thermal Coal Extraction. The underlying index utilizes the R-Factor ESG score based on the Sustainability Accounting Standards Board (SASB), to further screen out companies without positive ESG traits. The scoring process attempts to identify ESG issues that are financially material to an issuer based on its industry classification and a corporate governance component, which addresses topics such as shareholder rights and executive compensation. All remaining stocks are optimized to maximize the underlying indexes overall R-Factor score while minimizing active total risk versus the parent index. The underlying index is rebalanced monthly.

