

RDVY

First Trust Rising Dividend Achievers ETF

Fund Description

RDVY tracks an index of 50 large-cap stocks with rising, high-quality dividends.

FactSet Analyst Report

RDVY holds 50 US large-cap stocks screened for dividend growth and quality. The fund seeks stable dividend payers, but not necessarily high yields. RDVY selects its holdings from the 1000 largest US-listed companies, excluding REITs. Firms must meet cash-to-debt and payout ratio thresholds to be eligible, and must have increased both dividends and earnings over the past few years. Eligible companies are ranked by a combination of recent dividend increases, current yield, and payout ratio, and the best 50 stocks are selected. RDVY is reconstituted each March and rebalanced quarterly. The portfolio is equally weighted. Prior to December 14, 2016, the fund traded as the First Trust NASDAQ Rising Dividend Achievers ETF.