

REC

Emles Real Estate Credit ETF

Fund Description

REC is passively managed to track a market-value-weighted index of corporate bonds issued by US companies involved in real estate.

FactSet Analyst Report

The fund is closing. The last day of trading is October 19, 2022. REC is the first US real estate bond ETF. The fund invests in a variety of corporate bonds issued by US companies in the real estate sector. Holdings may include a wide variety of securities such as: fixed rate bonds, bearer bonds, sinkable and amortizing bonds, covered bonds, fixed-to-float bonds, and securities with alternative coupon mechanisms. Issuers must be classified within the real estate sector according to GICS, which will include REITs, specialized REITs, real estate management and development companies, and homebuilding companies. All securities selected must be USD-denominated but can be of any credit quality and any maturity greater than 36 months.