

RFDI

First Trust Riverfront Dynamic Developed International ETF

Fund Description

RFDI is an actively-managed fund that seeks capital appreciation from developed-country stocks (excluding the US) selected using a factor approach. The manager has discretion to currency-hedge up to 100% of the portfolio.

FactSet Analyst Report

RFDI aims to pick winners among stocks based in developed markets around the world. RiverFront, the fund's sub-advisor, chooses holdings based on a proprietary scoring system which considers multiple factors, including value, quality and momentum. The sub-advisor also considers geographic, sector and risk exposure, as well as liquidity. At least 40% of the fund will be invested in at least three countries outside the US. Additionally, RiverFront can hedge up to 100% of the portfolio's foreign currency exposure at its discretion. RFDI's portfolio may comprise of companies of any market capitalization and may also invest up to 20% in emerging markets. Effective August 27, 2021, First Trust RiverFront Dynamic Asia Pacific ETF (RFAP) will be reorganized into this fund, approximately \$8.8 million in AUM.

