

# RFEU

## First Trust Riverfront Dynamic Europe ETF

### Fund Description

RFEU is an actively-managed fund that seeks capital appreciation from developed European stocks selected using a factor approach. The manager has discretion to currency-hedge up to 100% of the portfolio.

### FactSet Analyst Report

RFEU's active manager aims to pick winners in the developed European equity space, including large- to small-cap firms. RiverFront, the fund's sub-advisor, chooses holdings based on a proprietary system which considers multiple factors, including value, quality and momentum. The sub-advisor also considers geographic, sector and risk exposure, as well as liquidity. Additionally, RiverFront can hedge up to 100% of the portfolio's currency exposure at its discretion. RFEU's prospectus notes that the fund can invest up to 20% of the portfolio in out-of-segment plays, including firms in emerging markets or outside of Europe.