

RGTX

Defiance Daily Target 2X Long RGTI ETF

Fund Description

RGTX seeks to deliver 2x leveraged exposure to the daily share price movement of Rigetti Computing (RGTI), less fees and expenses, through derivatives like swap agreements.

FactSet Analyst Report

RGTX uses swap agreements to make bullish bets on Rigetti Computing (RGTI) share price. Rigetti Computing is a company that designs and develops integrated quantum computing systems and software. The company leverages its proprietary quantum processors and cloud-based platform to deliver quantum computing as a service. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in RGTI's share price through daily rebalancing. As a leveraged product, it is designed for short-term tactical use, not as a long-term investment vehicle. Returns may deviate from the expected 2x if held longer than a single day due to factors like volatility and compounding effects. This strategy is high-risk and does not incorporate a defensive position. RGTI could potentially lose value over time, even if RGTI's performance is strong. It is expected to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.