

RGTZ

Defiance Daily Target 2x Short RGTI ETF

Fund Description

RGTZ seeks to provide -200% exposure of the daily price change in the share price of Rigetti Computing (RGTI), less fees and expenses. The fund uses swaps to create the leveraged, inverse exposure.

FactSet Analyst Report

RGTZ is another single stock leveraged ETF. The fund is designed for active traders who wish to take a magnified, short-term bearish bet on shares of Rigetti Computing (RGTI). The company was founded in 2013 to provide full-stack quantum computing services. The ETF is not an investment in Rigetti Computing, it is a daily leveraged bearish bet against the share price. It is not intended for, or appropriate for, investors who do not actively monitor and trade their portfolios. Due to the effects of compounding, the fund should not be expected to provide -2x the cumulative return of RGTI for periods longer than a day.